

20 June 2019

## **LIQUIDATOR'S FIRST REPORT**

**Pursuant to Section 255 Companies Act 1993  
(In accordance with Section 92 of the Limited Partnership Act 2008)**

### **Hundred Lovers Productions Lp (in Liquidation)**

#### **Introduction**

Hundred Lovers Productions Lp was placed into liquidation in the High Court on 10 May 2019. The Official Assignee was appointed liquidator, pursuant to section 89(1) of the Limited Partnership Act 2008.

#### **Company details**

Company name:	Hundred Lovers Productions Lp
Insolvency number:	891942
Principle Director(s):	Jihong Lu
Shareholder(s):	NA (Limited Partnership)
Type of business:	Production of a musical comedy show at Sky City Theatre
Registered office:	Level 22, DLA Piper Tower, 205 Queen Street, Auckland Central, Auckland, 1010, New Zealand
Reason given for liquidation:	Failure to pay creditors
Estimated completion date:	11 November 2019
Prospect of a dividend:	Unlikely

#### **Liquidation administration**

Hundred Lovers Production Lp was placed into liquidation on 10 May 2019 on the application of Jianping Wang.

A Statement of Affairs has yet to be received. In the meantime, the Liquidator is conducting searches and investigations through various databases and other avenues open to her. Please refer to the Asset Updates for further information.

As there is no expectation of a dividend being paid in this liquidation and in accordance with s254(b) of the Companies Act 1993, the Assignee will only provide a Liquidator's First Report within 25 working days of appointment and then a Final Report on completion of the administration. For the intervening period, you can obtain current information by logging onto our website at [www.insolvency.govt.nz](http://www.insolvency.govt.nz).

If you are owed money, you can assist the investigation by registering a claim in this estate. You may register a claim in this estate on-line via our website at [www.insolvency.govt.nz](http://www.insolvency.govt.nz) or you can call our Business Service Centre on 0508 467 658 for assistance. The claim form should be lodged as soon as possible.

Should you have information that is significantly different from the above, or if you have any questions, please contact 0508 467 658 as soon as possible.

The Liquidator carries out further investigations and will realise identified assets if it is commercially viable to do so. Investigations will only be undertaken to achieve any of the following outcomes:

- A dividend to creditors
- Remedying breaches of the Company law
- Resolving matters that are in the public interest.

The Liquidator relies on creditors to provide information to assist with investigations. In order for the Liquidator to act on information provided by creditors, it is necessary for all information to be set out in writing with copies of all documentary evidence attached. If you have any information that differs significantly from that shown on our website or you have any queries regarding the administration of this liquidation, please contact me as soon as possible.

### **Creditors' Claims**

If you are owed money by the company you can assist the liquidation by lodging a claim. Information is available on our website at [www.insolvency.govt.nz](http://www.insolvency.govt.nz) about online claim registration.

You may be entitled to calculate interest on your claim in accordance with any credit contract or loan agreement you entered into with the company. You cannot add interest or penalties after the date the company was placed into liquidation.

Evidence to support the full amount claimed should be provided at the time you register your claim.

### **Personal Property Securities Act / Reservation of Title**

Should any creditor believe that they have registered a registered security interest such as a General Security Agreement (GSA) or Purchase Money Security Interest (PMSI) on the Personal Property Securities Register (PPSR) over any goods, or proceeds from realisation of goods, they should contact the Official Assignee immediately.

If any creditor believes that they have any security interest such as a Reservation of Title or GSA over goods and they have not registered their interest on the PPSR, they should also contact the Official Assignee immediately.

### **Creditors' Meeting**

After having regard to the assets and liabilities of the company, the likely result of the liquidation and other relevant matters, it is proposed to dispense with a meeting of creditors under section 245 of the Act. The reason for this is that there are no issues that would require consideration by creditors.

Should you desire a meeting, notice in writing is required within 10 working days of receiving this notice.

You are also advised that section 314 of the Act permits any creditor or shareholder of the company to request the Official Assignee in writing (at any time during the course of the liquidation) to call a meeting of creditors or shareholders for the purpose of appointing a Liquidation Committee.

### **Further reports**

As there is no expectation of a dividend being paid in this liquidation and in accordance with s254(b), the Assignee will only provide a Liquidator's First Report within 25 working days of appointment and then a Final Report on completion of the administration. For the intervening period, you can obtain current information by logging onto our website at [www.insolvency.govt.nz](http://www.insolvency.govt.nz).

**Website**      [www.insolvency.govt.nz](http://www.insolvency.govt.nz)

Creditors will be able to access detailed information contained on our website [www.insolvency.govt.nz](http://www.insolvency.govt.nz) for this liquidation. This includes financial information, progress of any asset realisation and details of claims filed in the liquidation. The website is regularly updated as more information comes to hand during the course of our administration.

### **Restrictions**

The information contained in this report has been compiled from a variety of sources including records assembled by the Official Assignee in the administration and in some instances supplied by the former company director. While every effort has been made to ensure its accuracy the Insolvency and Trustee Service and the Ministry of Business, Innovation and Employment will not be liable for any direct or indirect loss occasioned by the reliance of any party on the information provided.

For enquiries please contact:      Stephanie Wong, [Stephanie.Wong@mbie.govt.nz](mailto:Stephanie.Wong@mbie.govt.nz)

Official Assignee

Liquidator

Address:      Private Bag 92513, Wellesley Street, Auckland, 1141, NZ

## Appendix

### Current financial information

This financial information needs to be read in conjunction with the rest of the report. It should not be assumed that the final amount available will be the "Funds on hand" figure stated below. Where applicable, these amounts have been prepared on a GST exclusive basis.

Total receipts:	\$0.00
Total payments:	\$0.00
Balance of funds on hand:	\$0.00

### Summary of assets

Number	Asset type	OA estimate \$	Realised to date \$
	Bank Account	\$0.00	\$0.00

### Summary of claims

Number	Claim type	Notified	Received
	Secured creditor	\$0.00	\$0.00
	Applicant creditor's costs	\$0.00	\$0.00
	Preferential creditor	\$0.00	\$50,735.83
	Unsecured creditor	\$1,500,000.00	\$25,020.16
<b>Total estimated claims</b>		<b>\$1,500,000.00</b>	<b>\$75,755.99</b>

### Schedule of creditors names and addresses

Claimant	Address
Jianping Wang	sarah@davidsonlegal.co.nz
Jihong Lu	DLA Piper New Zealand, Level 22, DLA Piper Tower, 205 Queen Street, Auckland Central, Auckland <a href="mailto:jihonglu@templar.co.nz">jihonglu@templar.co.nz</a>
Yu Xiong	<a href="mailto:yu.xiong@fivemillionstars.com">yu.xiong@fivemillionstars.com</a>
Ying Zhang	<a href="mailto:57150788@qq.com">57150788@qq.com</a>
Sean Zhang	<a href="mailto:seanzhangnz@hotmail.com">seanzhangnz@hotmail.com</a>